

Issuer	iMAPS ETI AG
Paying Agent	Baader Bank
Investment Manager	FiCAS AG
Executing Broker	Coinbase, Kraken
Depository & Crypto Asset Storage Provider	Coinbase, Kraken
Clearing Institution / Clearing Code	Issuance in Clearstream, available for settlement in Euroclear
Stock Exchange	Stuttgart Stock Exchange
NAV Calculation	iMaps Capital Markets
ISIN	DE000A3GZET8
Currency	EUR
Structure	ETI – Exchange Traded Instrument in the form of an Actively Managed Certificate
Minimum Subscription	1 unit
Performance Fee	20%
Management Fee	2%
High Watermark	Yes
Secondary Market	1% bid-offer spread
Manager Type	Single Manager
Investment Process	Active
Status	Open-end
Domicile	Liechtenstein
Auditor	BDO AG, Liechtenstein
Issue Date	08-06-2022
Liquidity	Daily

Investment Opportunity

FiCAS Selected Crypto Assets ETI gives investors the power to profit from the modern, fast-changing cryptocurrency market. FiCAS AG is implementing a strategy that offers you a simple and efficient way to profit from the innovatively developing asset class.

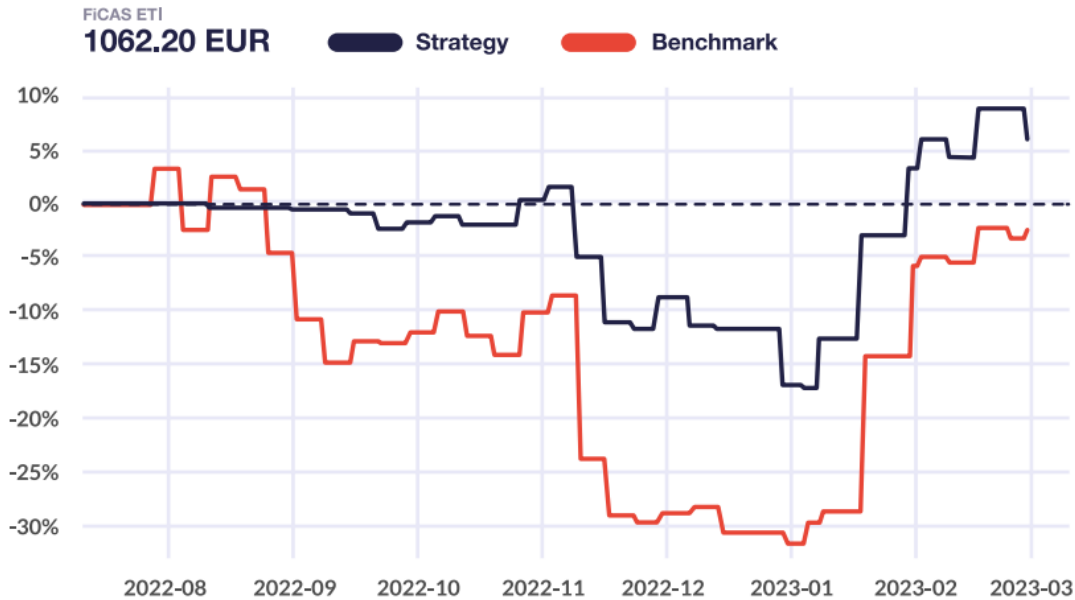
Investment Strategy

The investment objective of the ETI is to achieve long-term capital growth by investing in selected crypto assets. The allocation of assets is selected by the Investment Manager at its discretion and from the investment universe. The purpose of allocating funds to various crypto assets is to achieve the required level of diversification and growth of the portfolio. When managing the ETI, ideal entries and exits of the individual positions are monitored in particular, which are based on sound data from the research team. In doing so, FiCAS AG can not only trade the assets from one well-founded cryptocurrency to another but also relocate them to fiat. In this way, FiCAS AG wants to take advantage of market opportunities on the one hand and hedge against market downturns on the other.

Strategy Guidelines & Restrictions

The Investment Manager allocates investable funds to pre-selected crypto assets, but also has the ability to reallocate to Euros if market conditions warrant. Assets may be adjusted and rebalanced at the discretion of the Investment Manager. The Investment Manager continuously scans the investment universe for opportunities based on the relative value of each asset to each other.

Cumulative Returns vs Benchmark



	Total Return	Sortino	Volatility (annualized)	Sharpe Ratio	Max. Drawdown
FiCAS ETI Strategy	6.22%	0.71	20.81%	0.43	-18.57%
Bitcoin/EUR Benchmark	-2.38%	0.14	35.14%	0.1	-33.77%

Period: 20.07.2022 – 28.02.2023

About FiCAS AG

FiCAS AG was founded as an asset manager in 2019. The firm supervises the allocation of investments for Bitcoin Capital AG’s exchange-traded products and assists third parties in developing their own crypto exchange-traded products (ETP). FiCAS AG owns 100 percent of Bitcoin Capital AG.

FiCAS AG’s extensive financial and crypto expertise allows the firm to actively manage ETPs and create custom exchange traded instruments (ETIs). The discretionary investing approach now used by FiCAS has been audited for the last four years and has shown to be effective.

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